

Blooming

NewsLetter

May 2026

Take Control

Are you spending too much time fire-fighting and feeling the strain?

Take control with our Performance & Profit Improvement Service.

We are pleased to introduce our new **Performance & Profit Improvement (PPI)** service. This service is designed to support business owners and sole traders who want to take a more structured and proactive approach to improving performance, profitability, and overall direction.

If you began 2026 with goals to make changes but are unsure where to start, our certified coach can work with you to identify priorities, address key challenges, and implement practical, measurable actions.

We recognise that many clients are currently facing ongoing pressures, including economic uncertainty, increasing regulatory demands, and cash flow challenges such as late customer payments. Our PPI service is focused on helping you regain control, improve decision-making, and strengthen resilience in your business.

Taking a proactive approach not only benefits your financial performance but also supports your overall wellbeing.

To arrange a session, please use the following link:

<https://calendly.com/bloomingltd-info/book-a-meeting-ppi>

Visit our new website: www.bloomingltd.co.uk

This newsletter is also available online, along with further updates and insights.

For Sole Traders

Making Tax Digital (MTD) - Key Update

Applies to sole traders and landlords with income over £50,000 from self-employment or property.

Under MTD, affected individuals will be required to:

- Maintain digital records
- Use compatible software
- Submit quarterly updates to HMRC

The first quarterly update will be due by 7 August 2026.

For Employers

P60 forms must be provided to employees by 31 May

PAYE Quarterly Payment Deadlines

- Quarter 1 (6 April – 5 July): Due **22 July 2026**
- Quarter 2 (6 July – 5 October): Due **22 October 2026**
- Quarter 3 (6 October – 5 January): Due **22 January 2027**
- Quarter 4 (6 January – 5 April): Due **22 April 2027**

For Companies

Time to Pay Up – New Rules on Late Payments

Under the updated rules, large businesses will be required to adhere to a maximum 60-day payment term when paying smaller suppliers. This measure is intended to improve cash flow and provide greater certainty for SMEs.